

Proviso. not exceed the amount of the capital actually paid into said bank; *provided* that the money deposited in the said bank for safe keeping shall not be considered as debts of the bank, within the provisions of this clause.

Board for the transaction of business. ART. 8. The President and a majority of the Directors shall constitute a board for the transaction of business, but ordinary discounts may be made by the President and a majority of the Directors; in case of sickness or necessary absence of the President, his place may be supplied by the Board of Directors.

Dividends. ART. 9. Half yearly dividends shall be made to the stockholders of so much of the *nett* profits of the corporation as shall appear to the President and Directors advisable, and such dividends shall be declared at such fixed times as the stockholders in general meeting shall determine, and shall be paid in thirty days after they are declared, and if the directors shall at any time wilfully and knowingly make or declare any dividend which shall impair the capital stock, all the directors present at the making or declaring of such dividend, and consenting thereto, shall be liable in their individual capacities to the corporation for the amount or proportion of the said capital so divided by the directors, and each director who shall be present at the making or declaring of such dividend, shall be deemed to have consented thereto, unless he shall immediately enter his dissent in writing in the minutes of the proceedings of the board, and give public notice to the stockholders that such dividend has been declared.

Not to impair capital stock.

Compensat'n. ART. 10. No director shall be entitled to recover any emolument for his services, unless the same shall be allowed at a general meeting of the stockholders, and the directors shall make such compensation to the President for his ——— attendance at the bank as shall appear to them reasonable.

Call general meeting. ART. 11. The President and Directors of this corporation may at any time call a general meeting of the stockholders for any purpose relative to its affairs, giving at least two weeks' notice in some newspaper; and any number of stockholders, owning not