CHAPTER 221.

AN ACT to incorporate the Boonsboro Bank, in Boonsboro, Washington county.

Incorporated   SECTION 1. *Be it enacted by the General Assembly of Maryland,* That John Luther Nicodemus, Frisby Davis, Daniel P. Fahrney, Frederick Wyand, John M. Gaines, John Murdock, Otho B. Smith, Jacob A. Thomas, Eli Wade, A. Will. Laken, George W. Horine, H. B. Wilson, and Noah G. Thomas, be and they are hereby constituted a body corporate, by the name and style of Boonsboro Bank," in Boonsboro, in Washington county, Maryland, and by this name shall have successors, and shall be capable in law to

Rights and powers.   hold and dispose of property, to sue and be sued, to plead and be impleaded, answer and defend, and be answered and defended in courts of law and equity, and in any other place; to receive and make all deeds, transfers, contracts, covenants, conveyances and grants whatsoever; to make, have and use a common seal, and the same to change and renew at pleasure, and generally to do every other act or thing necessary to carry into effect the provisions of this Act, or to promote the objects and designs of this corporation.

Capital stock   SEC. 2. *And be it enacted,* That the capital stock of the "Boonsboro Bank," intended to be created by this Act, shall be fifty thousand dollars in shares of twenty dollars each; five dollars shall be paid on each share of stock at the time of subscribing, and the remainder in instalments as the Board of Directors may require; and privilege is hereby given to

May increase. the said corporation to increase the capital stock to one hundred thousand dollars by new subscription, or by adding to the said capital semi-annually, a portion of its *nett* profits not otherwise appropriated, whenever it shall be so determined by the Board of Directors.

Commiss'nrs to receive subscriptions   SEC. 3. *And be it enacted,* That the persons named in the first section of this Act, or a majority of them, be and they are hereby appointed commissioners to receive subscriptions to the capital stock of the said