

## LAWS OF MARYLAND.

Smith, Charles T. Reifsnider, Hanson T. Barthalow, John Davis, Samuel Bigham, John T. Hill, William Reese, Elias Yingling, S. P. Everhart, John W. Nelson, William B. Nelson, and Edwin R. Gernand, be and they are hereby appointed Commissioners, who shall cause books to be opened at Westminster and such other places along the contemplated line of said road, at such times and places as they or a majority of said Commissioners may deem advisable, for the purpose of receiving subscription to the capital stock of the company incorporated by this Act, notice having been *giving* as the said Commissioners or a majority of them may deem expedient, of the time and place of opening said books, and continue the same open, from time to time, as long and as often as they may find necessary to complete such subscription.

Capital stock     SEC. 2. *And be it enacted*, That the capital stock of said company shall be twenty-five thousand dollars in shares of twenty dollars each; and all individuals and bodies corporate, and the County Commissioners of Carroll county are hereby authorized and empowered to subscribe for such amount of said stock as they may think proper; *provided*, nevertheless, that at the time of making the subscriptions to said stock there shall be paid to the said Commissioners upon such shares the sum of one dollar per share, and the residue thereof shall be paid at such time and in such manner as may be prescribed by the President and Directors of the said company; and

Proviso.     *provided*, that the Commissioners of Carroll county shall not subscribe for more than one-fifth of the estimated cost of said road.

One-fifth of the shares.     SEC. 3. *And be it enacted*, That whenever one-fifth of the shares of the said stock shall be subscribed, then the said subscribers shall be declared to be incorporated by the name of "The Westminster and Bird Hill Turnpike Company, for the making of a turnpike road from the City of Westminster to Bird Hill, in Carroll county, and by said name to have succession, and shall be capable in law to have, hold, purchase, possess and enjoy, to them and their successors, lands and tenements, chattels and effects of

Incorporated