

by section three, of this Act, and all the capital stock paid in, and all the estate and property, real and personal, claims and effects of the corporation, shall be bound for any contracts made, or liabilities incurred by or under the authority of the said corporation or its agents, for its use or account.

SEC. 7. That executors, administrators, guardians, May hold and all other trustees who may hold stock in their stock. representative capacity, shall be entitled to represent the same without being subject to any personal liability therefor, or on account thereof; and that persons holding stock, pledged by the owners thereof as collateral security, shall not be held personally Collateral subject to any liability as stockholders, and shall not security. be entitled to represent the said stock at the meetings of the stockholders, but the owners thereof shall be entitled to such representation as fully as though such pledge had not been given; and *provided*, Proviso. further, that the Legislature hereby reserves the right to amend, alter or repeal this Act at pleasure.

SEC. 8. *And be it enacted*, That this Act shall take In force. effect from the date of its passage.

Approved April 1, 1872.

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CHAPTER 135.

AN ACT to repeal section two, of chapter two hundred and sixty-six, entitled "an Act to regulate the manufacture and sale of oils for illuminating purposes," passed January session, eighteen hundred and seventy, and to re-enact the same so as to read as follows:

SECTION 1. *Be it enacted by the General Assembly of* Repealed. *Maryland*, That section two, chapter two hundred and sixty-six, passed January session, eighteen hundred and seventy, entitled "an Act to regulate the manufacture and sale of oil for illuminating purposes," be