

created a body politic by the name, style and title of the "Phoenix Manufacturing Company of Baltimore County," and by that name to have perpetual succession, and shall be capable in law to sue and be sued, to implead and be impleaded, to answer and be answered, in any Court of law or equity, to make and use a common seal, and the same to alter at pleasure, to purchase, hold, improve and use, or convey estate, real, personal and mixed, to the extent and for the purposes mentioned in this Act, and to do and perform all such other acts in relation to the objects and purposes of their incorporation hereinafter declared and necessary to the exercise of the rights and powers granted by this Act, which any other corporate body may lawfully do; *provided*, that the same shall not be repugnant to any law of this State, or of the United States.

Use common seal.

Proviso.

SEC. 2. That the objects of this Corporation are declared to be manufacturing of cotton or woolen goods, or such other articles of use or consumption, as may by them be deemed desirable or profitable in the premises, consistent with this Act, and they are hereby authorized to have, hold, use or convey by purchase, sale or otherwise, such lands, water (or other) powers, tenements, tools, machinery, implements, goods and chattels, as may be lawfully obtained, that may be necessary, in their option, for the successful operations of their business, and shall hold the same for the use of the Company hereby incorporated.

Objects.

Authorized to hold property.

SEC. 3. That the capital stock of the "Phoenix Manufacturing Company of Baltimore county," shall be one hundred thousand dollars, to be divided into shares of twenty-five dollars each, with the right and power in said company to increase its capital stock from time to time, as it may elect, to any sum not exceeding the whole cost to said company, of lands, powers, buildings, improvements, machinery, materials, stock and other property, in any event not to exceed the sum of three hundred thousand dollars; the subscriptions to the capital stock may be made payable in money, or in real or personal property, appropriated to the business contemplated by this Act, at such

Capital stock

Amount of.