

SEC. 9. *And be it enacted*, That any exemption of the capital stock, bonds or other property of the said Union Railroad Company, of Baltimore, from taxation, by its charter or by any other law, be and the same is hereby repealed, and the capital stock, as well as the bonds of said Company, shall be liable to taxation; and the said Company shall pay the taxes that may be levied on its bonds, and deduct the amount of taxes so paid from the interest paid to its bond holders, and the General Assembly reserves the right to change the mode of imposing taxation on the property and other assets of said Company, as public policy and the interest of the State may in the future require.

SEC. 10. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 27, 1872.

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CHAPTER 120.

AN ACT to repeal section four of chapter seventy-one of the Acts of the General Assembly of Maryland, passed at the January session, eighteen hundred and seventy-two, and entitled "An Act to amend the Act incorporating the Western Maryland Railroad Company, and to give additional powers to said company."

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That section four of chapter seventy-one of the Acts of the General Assembly of Maryland, passed at the January session, eighteen hundred and seventy-two, and entitled "An Act to amend the Act incorporating the Western Maryland Railroad Company, and to give additional powers to said company," be and the same is hereby repealed.

SEC. 2. *And be it enacted*, That this Act shall take effect from the date of its passage.

Approved March 25, 1872.