

Enter into
arrangem'ts.

corporation or corporations owning a railroad, or a railroad and other property, and may enter into any arrangements with such company, with which the same shall contract or consolidate, consistent with and calculated to promote the objects for which such companies were created, *provided*, however, that no such aid shall be furnished, and no such lease, purchase, sale, consolidation or other arrangement shall be perfected until sanctioned by the holders of a majority of the capital stock of said company present, in person or by proxy, at a general or special meeting of the stockholders of said company, convened in accordance with the forms of the charter of the said company, and until sanctioned also by the Mayor and City Council of Baltimore.

Proviso.

Authorized
to issue bonds

SEC. 9. *And be it enacted*, That the said President and Directors be and they are hereby authorized and empowered, at any time hereafter, to issue such amount of bonds as may be necessary to take up and retire all bonds and obligations of the company then outstanding, and also to complete its railroads and other works authorized by its charter, and any amendments or supplements thereto, and may execute and deliver all such mortgages upon its railway and other property and net revenues, and accept releases of existing mortgages, and from time to time make such changes in all mortgages executed, or hereafter to be executed, by it as may be necessary or convenient.

Act constru'd

SEC. 10. *And be it enacted*, That nothing in this Act contained shall be construed as in any manner destroying or interfering with any condemnations heretofore made by said company, for its road between Baltimore city and Owings' Mills, under the powers heretofore possessed by it, nor shall anything in this Act be so construed as to release the company from its obligations to build and run its road to Williamsport in Washington county.

Removal of
Directors.

SEC. 11. *And be it enacted*, That nothing contained in the charter of said company, relating to the removal of directors by the stockholders, shall relate to the directors on the part of the Mayor and City Council of Baltimore.