

trustees the one-fifth part of all such proceeds of sale, or to render to said trustees annual accounts as aforesaid, it shall be the duty of the trustees to compel and enforce the same by legal proceedings.

Moneys to be invested. SEC. 3. *And be it enacted*, That all moneys which shall come into the hands of said trustees, as aforesaid, shall without delay be invested by them in said bonds, if they can, in the judgment of said trustees, be purchased at reasonable rates, and when so purchased, said bonds shall be stamped as follows: "Purchased" and *cancelled* by the trustees of the sinking fund, and not to be re-issued, and shall then be returned to the Canton Company; and all moneys received by the trustees as aforesaid, which shall not be so invested, shall without delay be invested by them in bonds or stocks of the State of Maryland, or the City of Baltimore, or in such other property, bonds, stocks or securities, as would be selected by Courts of this State for the investment of trust funds, and such investments may be changed from time to time into others of the description above mentioned, in the discretion of said trustees, and said trustees, whenever the said bonds of the Canton Company can, in their judgment, be purchased at reasonable rates, shall from time to time sell the property held by them as a sinking fund, or such portion thereof as they may deem expedient, and invest the proceeds of sale in said bonds of the Canton Company, and the bonds so purchased, shall be stamped and returned, as aforesaid, and in no case where any sale of property is made by said trustees shall the purchaser or purchasers be responsible for the application of the purchase money. The said trustees shall render to the said Canton Company annual accounts, under oath, of the condition of said sinking fund, and of all money received or paid by them.

Securities.

Annual accounts.

Pay taxes. SEC. 4. *And be it enacted*, That said trustees shall have the power to pay taxes on the property of the sinking fund, and all necessary and proper expenses, including a charge, if need be, for the collection of interest, dividends and rents, and for keeping the accounts of the trust, for which purpose they may employ an agent or agents, and allow a reasonable