

power and authority, not inconsistent with the provisions of this Act, as may be conferred on them by the resolutions and by-laws of said company.

SEC. 4. *And be it enacted*, That the Directors of said company shall consist of such number, not less than five nor more than ten, as the by-laws of said company may prescribe, all of whom shall be stockholders in said company, and the President and Directors of said company shall have power to appoint and remove all officers and agents of the company, to manage and conduct all its business of every kind, and to execute, if deemed by them expedient, any deed of trust or mortgage, as security for the payment and fulfillment of any or of all of its debts, contracts and liabilities.

SEC. 5. *And be it enacted*, That all meetings of the stockholders or Directors of said company may be held either in the City of Baltimore, or at such other place as the President and Directors of said company may from time to time appoint, and in all meetings of the stockholders a majority of the stock represented, and in all meetings of said President and Directors, a majority of said President and Directors shall constitute a quorum for the transaction of business.

SEC. 6. *And be it enacted*, That nothing herein contained shall be construed to give to said company banking privileges.

SEC. 7. *And be it enacted*, That the General Assembly may alter, amend or repeal this Act at pleasure, and that the same shall take effect from and after its passage.

Approved March 1, 1872.