

In force. SEC. 3. *And be it enacted,* That this Act shall take effect on the first day of January, eighteen hundred and seventy-three.

Approved February 26, 1872.

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CHAPTER 47.

AN ACT to authorize the Mayor and Councilmen of the City of Cumberland, to issue bonds for the purpose of providing for the payment of the debts, other than bonded of said city, and for the extension of water mains throughout the portions of said city, not yet provided therewith.

Raise funds. SECTION 1. *Be it enacted by the General Assembly of Maryland,* That for the purpose of raising the necessary funds, to provide for the payment of the debts, other than bonded of the City of Cumberland, now due, or which shall become due, prior to the issuing of the bonds hereinafter mentioned in this Act, and to extend water mains throughout portions of said city not yet provided therewith, the Mayor and Councilmen of the City of Cumberland, be and they are hereby authorized and empowered to issue coupon bonds of said city, to the amount of fifty thousand dollars, payable not more than twenty years after date with seven per cent. interest thereon, payable semi-annually, which said bonds shall be signed by the Mayor, attested by the corporate seal, and counter-signed by the Treasurer of said city, and said coupons, after the maturity of the same, shall be received in payment of all taxes and dues by said city, and the said Mayor and Councilmen are hereby required to levy and collect annually a special tax, over and above the ordinary taxes of said city, now levied and collected, for the payment of the interest on the said bonds, and the creation of a special and distinct sinking fund for the liquidation and redemption thereof.

Issue coupon bonds.

Receivable for taxes.