Liability.

such dividend and consenting thereto, shall be liable in their individual capacities to the corporation for the amount or proportion of said capital stock so divided by the Directors, and each Director who shall be present at the making or declaring of such dividend, shall be deemed to have consented thereto, unless he shall immediately enter his dissent in writing on the minutes of the proceedings of the board, and give public notice to the stockholders that such dividend has been declared.

Dissent.

How shares shall be voted

Sec. 8. And be it enacted, That at any general or special meeting of said corporation, every stockholder shall be entitled to one vote for every full paid share, (or the equivalent thereof in value,) which he, she or it may hold, to the number of not exceeding five shares, and to one vote for every additional five full paid shares, to the number of not exceeding one hundred shares, and to one vote for every additional Shares not to ten full paid shares thereafter, but no share of stock shall entitle any holder to a vote which shall not have been holden four calendar months previous to the day of election; and stockholders actually resident within the United States, and none other, may vote at elections by proxy. A majority of all the

votes cast shall be required to elect any officer.

Majority necessary to

be voted.

elect.

Capital.

Amount.

Value of shares. To certify.

Sec. 9. And be it enacted, That the capital of the said Old Town Bank of Baltimore shall be five hundred thousand dollars, including the capital stock of said coporation taken and subscribed for under the Act to which this is amendatory, and the amendment thereto, which shall be divided into shares of the par value of ten dollars each, and as soon as one hundred thousand dollars shall have been paid up, in lawful money of the United States, and so certified, by a majority of the Directors of said corporation, to the Treasurer and Comptroller of the State of Maryland, then the said corporation shall be entitled to all the rights, powers and privileges, and be subject to all the duties, restrictions, limitations and conditions (not inconsistent with the provisions of this Act) that are contained in an Act entitled an "Act to create State Banking Institutions," and enable the several Banks of the State (State and National)

Rights and duties.