

to take bonds for said corporation from any or all of the officers, agents or servants, by them so appointed, with security conditioned in such form as they shall approve, for the faithful execution of the duties of their respective offices, to secure said corporation from loss; to regulate the manner of making and receiving deposits, to invest the funds of said corporation, and generally to do any such other acts, touching the same, as they shall deem most safe and beneficial; and to pass all such by-laws as may be necessary for the exercise of the aforesaid powers, or the powers vested in said corporation, and the same by-laws from time to time, to repeal and alter, *provided*, that all such by-laws may be altered or repealed by a majority of the stockholders assembled at any annual meeting, or at any general meeting called in pursuance of any by-laws made for that purpose, and a majority of the stockholders present at any general or annual meeting may pass by-laws which shall be binding on the directors; *provided*, also, that such by-laws shall not be contrary to any law of this State or of the United States.

Take bonds.

Regulate deposits.

To alter by-laws.

Proviso.

Proviso.

SEC. 6. *And be it enacted*, That the said corporation shall be capable of receiving, from time to time, any deposit or deposits of money, the savings of persons who may desire to make such deposits, under such regulations as the directors or stockholders shall provide, by the by-laws of said corporation, to invest all such monies, so received, in public stocks or other securities, at the discretion of the directors, and in manner as they deem most safe and beneficial; and pay such interest on such deposits as the directors may deem expedient.

Deposits.

Investments.

SEC. 7. *And be it enacted*, That half-yearly dividends shall be made to the stockholders of so much of the net profits of the corporation as shall appear to the President and Directors advisable, and such dividends shall be declared in the months of March and September, and shall be payable on the second Monday of the ensuing month; and if the Directors shall, at any time, wilfully and knowingly make or declare any dividends which shall impair the capital stock, all the Directors present at the making or declaring

Dividends.

When payable.

Not to impair capital stock.