

shall so happen that an election shall not be made on the appointed day, the said company shall not be deemed, from that cause, to be dissolved, but that such election may be afterwards made on any day which may be appointed for that purpose by the directors for the time being, notice thereof being given as aforesaid, and the said directors of the said company shall have and exercise all the authority and powers given to them by this Act, and such other powers and authority, not inconsistent with the provisions of this Act, as may be conferred upon them by the resolutions and by-laws of said company.

7. The directors of said company, four of whom shall always constitute a quorum for the transaction of business, shall select one of their own number to act as president of said company, who shall have such powers and authority, and perform such duties as president as may be prescribed by the by-laws of said company; and the said directors shall have power to appoint and remove all officers, agents and servants of the said company, to manage and conduct all its business of every kind, to borrow money at any time, and from time to time as, in their judgment, the exigencies of the company may require, and to execute, if deemed by them necessary and expedient any deed or deeds of mortgage as security for the fulfilment by said company of any of its contracts or other liabilities.

Sec. 2. *And be it enacted*, That this Act shall take effect from the date of its passage, and the General Assembly reserves the right to alter, amend or repeal this Act at pleasure.

The amendments were concurred in, and

The said bill, as amended; was then passed by yeas and nays, as follows:

AFFIRMATIVE.

Messrs. President,  
Compton,  
Carroll,  
Crawford,  
Claggett,  
Denson,  
Downs,  
Dennis,  
Earle,

Fields,  
Henry,  
Longwell,  
Spates,  
Sellman,  
Spencer,  
Wilson,  
Williams—17

NEGATIVE—None.

On motion by Mr. Fields,