

Which was adopted.

Mr. Merrick submitted the following amendment:

Add an additional Article, to be numbered Article 21. That in addition to the general assessment for the purposes of State and municipal taxation, there shall be annually levied and collected on the shares of the capital stock of all banking corporations organized under this Act the sum of twenty cents on every hundred dollars thereof, to be applied in augmentation of the Free School Fund of the State, and for the effectual collection of the said tax, the President and the other proper officers of said banking institutions shall make out and deliver to the assessors of the proper county or city annually an account of the State in such corporation, and the same shall be rendered at its actual cash rate in the name of the respective stockholders, and the tax assessed on such stock shall be levied and collected from said corporation, and shall be charged to the account of the respective stockholders, and shall be a lien on the shares of stock held by said stockholders respectively, whether resident or non-resident within the State.

Which was adopted.

Mr. McLane submitted the following amendment:

Sec. 7, Article 7, add at the end: exceeding the rate of four per cent. per annum.

Which was adopted.

Mr. McLane submitted the following amendment:

Sec. 13, strike out all after the word "Directors," in line 1, to the word "time," to the word "determine," in line 3, and insert: should at any time suspend the active business operations or workings of any banking institution incorporated under this Act, other than as now legally provided for, and a majority of the stockholders in general meeting assembled should.

Which was adopted, and the bill, as amended, read a second time and ordered to be engrossed for a third reading.

Mr. Watkins moved that the House do now take a recess until 7½ o'clock this P. M.

On motion of Mr. Wiley,

The House, at 2¾ o'clock P. M., took a recess until 8 o'clock this P. M.