

Section, shall be merged in the new corporation provided for in such agreement, to be known by the corporate name therein mentioned; and the details of such agreement shall be carried into effect, as provided therein.

Sec. 23. *And be it enacted*, That upon the election of the first Board of Directors of the corporation created by the agreement in the twenty-first Section of this Act mentioned and by the provisions of this Act, all and singular, the rights and franchises of each and all of said two or more corporations, parties to such agreement, all and singular their rights and interest in, and to, every species of property, real, personal and mixed, and things in action, shall be deemed to be transferred to and vested in such new corporation, without any other deed of transfer; and such new corporation shall hold and and enjoy the same, together with all the rights of way, and all other rights of property in the same manner, and to the same extent, as if the said two or more corporations, parties to such agreement should have continued to retain the title and transact the business of such corporations and the titles and the real estate acquired by either of said two or more corporations shall not be deemed to revert, or be impaired by means of anything in this Act contained; *provided*, that all rights of creditors, and all liens upon the property of either of said corporations, parties to said agreement, shall be and hereby are preserved unimpaired; and the respective corporations shall continue to exist as far as may be necessary to enforce the same; *and provided further*, that all the debts, liabilities and duties of either Company shall thenceforth attach to such new corporation and be enforced from the same, to the same extent and in the same manner, as if such debts, liabilities and duties had been originally incurred by it.

Directors.

Privileges
enjoyed.Unimpaired
claims.

Sec. 24. *And be it enacted*, That any Railroad Company heretofore or hereafter incorporated, may at any time, by means of subscription to the capital of any other Company, or otherwise aid such Company in the construction of its railroad, for the purpose of forming a connection of said last mentioned road with the road owned by the Company furnishing said aid; or any Railroad Company

Aid other
companies.