

Sec. 9. *And be it enacted*, That the Board of Directors of said Company shall have power to determine the rates of premium for insurance, and the amount that may be insured on any one life, and shall also have power to make such by-laws, rules and regulations as they may deem suitable and necessary to promote the interest of said Company, not inconsistent with the provisions of this charter, and the same to alter and amend, repeal or add to at pleasure; *provided however*, that no by-laws shall be altered or repealed, nor shall any new by-laws be adopted, except by a vote of a majority of the whole Board of Directors.

Rate of Premiums.

Proviso.

Sec. 10. *And be it enacted*, That no policy or contract of insurance shall be issued by said Company until the said Company shall have a guarantee capital of not less than one hundred thousand dollars, which shall be invested in bonds of the United States, or this State, or of some county of this State, or of the city of Baltimore at the market value thereof, and the same shall be deposited with the Treasurer of the State of Maryland, whose bond shall be responsible for the safe keeping thereof, as a guarantee for the payment of the policies of insurance issued by the said Company, and the said deposit shall be correspondingly increased as said guarantee capital is increased, and the said Company may from time to time, as they shall deem proper, sell and dispose of the said securities and exchange and redeposit the same, with the said Treasurer under such rules and regulations for such exchange and redeposit, as may be prescribed by said Treasurer, and the interest and profits accruing and made on said securities, and the sale or exchange thereof, shall be collected by and paid to said Company.

Guarantee Capital.

Sec. 11. *And be it enacted*, That any married woman by herself, and in her name or in the name of any other person, with his assent, as her trustee, may insure in said Company, for her sole use, the life of her husband for any definite period or for the term of his natural life; and in case she shall survive her husband the sum or net amount of the insurance becoming due and payable by the terms of the insurance shall be payable to her and for her own use, free from the claims of the represent-

Married women may insure.