

this State or elsewhere may subscribe for the stock of said company ; and in case the said subscription shall exceed the amount required, the Commissioners shall regulate the same in such manner as to effect a just apportionment of said stock among the subscribers.

Sec. 3. *And be it enacted*, That at the time of making the subscription to the capital stock hereinbefore mentioned, there shall be paid to the said Commissioners on each share one dollar, and the residue thereof at such times and in such manner as shall be prescribed by the President and Directors of the company hereinafter incorporated.

Manner of
subscribing.

Sec. 4. *And be it enacted*, That whenever two hundred shares of the said stock shall have been subscribed, then the said subscribers as stockholders shall be and they are hereby declared to be a body politic and corporate, by the name of the Kent Island Narrows Bridge and Navigation Company, for the purpose of erecting a bridge over the Kent Island Narrows in Queen Anne's County, and for removing obstructions from, and cutting and deepening of said Narrows, so as to admit of the passage of steamboats, vessels and other river craft through the same, and by that name shall have perpetual succession, and have and use a common seal, and may sue [and] and be sued, plead and be impleaded, answer and be answered unto, in any court of law or equity in the State.

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porated.

Sec. 5. *And be it enacted*, That when the said number of shares shall have been subscribed, the said Commissioners, or a majority of them, shall call a general meeting of the subscribers, to be held in Queenstown or Stevensville, and such of the subscribers as shall be present at the said meeting, provided they represent a majority of the stock subscribed for, shall be and they are hereby empowered to elect a President and seven Directors, to manage the affairs of said Company for two years, and until a new election of President and Directors shall be had in the manner directed by the by-laws of said Company as hereinafter provided to be made.

General meet-
ing.

Sec. 6. *And be it enacted*, That the said President and Directors shall have power, and they are