

Incorporators Grafflin, Horatio E. Berry, John T. Gibbons and William H. Grafflin their associates, successors and assigns, be and they are hereby created a body corporate, by the name and style of the "Patapsco Chemical Works," and by that name shall have perpetual succession, and shall be capable in law to hold and dispose of property, real, personal and mixed, fee simple or leasehold, to sue and be sued to plead and be impleaded, to answer and defend and be answered and defended in any Court of Law or Equity, and in any other place whatsoever, to receive and make deeds and contracts, to make, have and use a common seal, and the same to change, alter and renew at pleasure, to ordain and establish such by-laws, ordinances and regulations as may appear necessary for regulating the concerns of said corporation, not being contrary to this Act, to erect and establish Chemical Works in Baltimore City or county, or in either place; to purchase and sell all kinds of Chemicals, whether manufactured or not; to manufacture and work chemicals in all its branches, and generally to do all such acts and things as shall be proper and necessary to procure chemicals, to work and manufacture the same, and to sell and dispose of the same.

Capital stock Sec. 2. *And be it enacted*, That the capital stock of said corporation shall be one hundred thousand dollars, divided into two thousand shares of fifty dollars each; and privilege is hereby given to the said Company to increase its capital stock to three hundred thousand dollars by new subscriptions, whenever the same shall be so determined by the Board of Directors.

Open books. Sec. 3. *And be it enacted*, That the persons named in the first Section of this Act, or a majority of them, be and they are hereby appointed Commissioners to receive subscriptions to the capital stock of said Company, and they, or a majority of them, may cause books to be opened at such time and place, in Baltimore City, or elsewhere, as they may direct, for the purpose of receiving such subscriptions, and may keep the same open until the whole number of shares shall have been taken or subscribed for.