

estate or property to secure such investment of capital shall in every case be worth twice the amount loaned thereon.

Loan policy-
holders.

Sec. 11. *And be it further enacted,* That the Trustees shall have power to invest a certain portion of the premiums received, not to exceed one-half thereof, in public stocks of the United States, or of this State, or of any incorporated city of this State. And the Company may loan to policyholders in said Company, from time to time, sums not exceeding one-half the annual premiums on their policies, upon notes to be secured by the policy of the person to whom the loans may be made.

Enter suit.

Sec. 12. *And be it further enacted,* That suits at law may be maintained by said corporation against any of its members for any cause relating to the business of said corporation; suits at law may also be prosecuted and maintained by any member against said corporation for loss by death, if payment is withheld more than three months after the Company is duly notified of such losses; and no member of the corporation shall be debarred his testimony as a witness in any such cause on account of interest in such suit, or of his being a member of said Company, and no member of the corporation not being in his individual capacity a party to such suit shall be incompetent as a witness in any such suit on account of his being a member of said Company.

Competent
witness.

Balance state-
ment.

Sec. 13. *And be it further enacted,* That on some day on the first thirty days after the expiration of the first five years from the time when the Company shall issue its first policy, and within the first thirty days of every subsequent five years, the officers of said Company shall cause to be made a general balance statement of the affairs of said Company, which shall be entered in a book prepared for that purpose, which shall be subject to the examination of every member of the Company during the usual hours of business for the term of thirty days thereafter, said statement shall contain: first, the amount of premiums received during the said period; second, the amount of expenses of said Company during the said period; third, the amount of losses incurred during said period; fourth, the balance remaining with the Company;