

Trustees—  
when elected.

nually, who shall be a Trustee and a member of the corporation, and they shall have power to declare by by-law what number of Trustees less than a majority of the whole but not less than nine, shall be a quorum for the transaction of business; and nine shall be such a quorum until otherwise provided by by-laws. The Trustees shall also have power to make all such by-laws as shall be needful or proper to the due exercise of the powers hereby granted.

Vacancies.

Sec. 6. *And be it further enacted,* That the persons named in this Act shall constitute the first Board of Trustees, and they shall at their first meeting divide themselves by lot into four classes of five each; the term of the first class expire at the end of one year; the term of the second class shall expire at the end of two years; the term of the third class shall expire at the end of three years; the term of the fourth class shall expire at the end of the fourth year, and so on successively each and every year. The seats of these classes shall be supplied by the members of this corporation, a plurality of the votes cast constituting a choice, but an insurance of at least one thousand dollars in amount shall be necessary to entitle any member to a vote; but any member of this Company shall have the right to vote by proxy as well as in person. This section shall not be construed to prevent a trustee going out from being eligible to a re-election. The Board of Trustees may fill any vacancies in their number occasioned by death, resignation, or in any other manner. The election of Trustees shall be held at the office of said Company in the city of Baltimore in each year, of which they shall give at least four weeks' previous notice in one or more of the public newspapers printed in Baltimore, and the Board of Trustees at the same time shall also appoint three of the members of said corporation Inspectors, to preside at such election; and if any of the said Inspectors decline or fail to attend, the Trustees shall appoint others to fill such vacancies. The Annual Meeting of the members of said Company for the purpose of electing Trustees thereof, shall, after the year A. D., eighteen hundred and seventy, be held on the second Wednesday of January in each year; and the Trustees who shall be

Annual meet-  
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