

for the space of sixty days next after the time when the same shall be due and payable, the stock on which it is demanded shall be forfeited to the Company, and may be sold by the said President and Directors for the benefit of the Company; but the President and Directors may remit any such forfeiture on such terms as they may deem proper.

Forfeited if not paid.

Sec. 4. *And be it enacted*, That as soon as five hundred shares of twenty dollars each of said capital stock shall have been subscribed, the said Commissioners, or a majority of them, shall call a general meeting of the subscribers, at such time and place as they may appoint, and shall give at least ten days public notice thereof; and at such meeting, the said Commissioners shall lay the subscription books before the subscribers then and there present, whereupon the subscribers or a majority of them shall elect seven Directors by ballot, to manage the affairs of the Company, which Directors or a majority of them, shall have the power to elect a President either from among the Directors or others, and shall allow him such compensation for his services as they shall deem proper and at said election, and in all other elections by the stockholders of said Company, each stockholder shall be allowed one vote for every share of stock owned by him or her, to the extent of one hundred shares, and for every additional one hundred shares, ten votes, and no person shall be allowed to vote more than one thousand shares of stock; the shareholders in the aforesaid cases may vote either in person or by proxy, and the Commissioners aforesaid, or any three of them shall be the judges of the first election for Directors.

General meeting.

Directors and President.

Voting.

Sec. 5. *And be it enacted*, That the Company hereby incorporated shall have power to make and construct a railway, with single or double track and sidings, as they may deem expedient for the transportation of passengers, by horse power, from Baltimore City to Hall's Springs, in Baltimore county, to connect with the Baltimore City Passenger Railway at the corner of Chew street and Central avenue, or such other place or places as may be deemed most advantageous to the interests of the Company, and in like manner with the terminus of the said Baltimore City Passenger Rail-

Track.

Terminus.