Whitridge, Johns Hopkins, E. Wyatt Blanchard, Commission- J. Morrison Harris, be, and they are hereby appointed commissioners to take subscriptions to the capital stock of the Baltimore and Hall's Springs Railway Company, hereby incorporated, and that they or a majority of them may cause books to be opened at such times and places, and for such period or periods, and upon such notice as they may deem expedient, and may reopen the same from time to time, for the purpose of receiving subscriptions to said capital stock; and if any of the above named commissioners shall die, resign or refuse to act, another or others may be appointed in his or their stead by a majority of the remaining commissioners.

Open books.

Name.

Sec. 2. And be it enacted, That the subscribers to said stock and their successors and assigns shall be, and they are hereby declared to be incorporated into a Company by the name of the Baltimore and Hall's Springs Railway Company, and by that name shall be capable in law of purchasing, holding, selling and conveying property, real, personal and mixed as far as shall be necessary for the purpose hereinafter mentioned, and no further, and shall have perpetual succession; and by such corporate name may sue and be sued, and may have and use a common seal, which they may have the power to alter or renew at their pleasure, and shall have and enjoy, and may exercise all the rights, powers and privileges incident and necessary to the purpose of said corporation, as created by this Act.

Powers.

Sec. 3. And be it enacted, That the subscrip-Subscriptions. tions to the capital stock of said Company shall be in shares of twenty dollars each, to such amount as the Commissioners aforesaid, or a majority of them may deem necessary, not exceeding twenty thousand shares; and upon every subscription there shall be paid at the time of subscribing to the said Commissioners or their agents, the sum of two dollars on every share subscribed, and the residue thereof shall be paid in such installments, and at such times as may be required by the President and Directors of said Company, and if any subscriber shall fail or neglect to pay any installment or part of said subscription thus demanded,

Installments.