

for the purpose of securing subscriptions to the amount of four million dollars in shares of one hundred dollars each to constitute a joint stock for constructing a railroad from the town of Harper's Ferry, in the County of Jefferson, or some other point on the Potomac river, through the Counties of Warren and Page, at or near Port Republic, in the Counties of Augusta, Rockbridge and Botte-tourt, to connect with the Virginia and Tennessee Railroad, at or near Salem, in the County of Roan-oke, with a branch from some suitable point on said road to Harrisonburg, in Rockingham Coun-ty, also a branch from some suitable point on said road, via Stannardsville, Greene County, to Gordonsville, in the County of Orange; also a branch from some suitable point on said road to the town of Lexington, in the County of Rock-bridge.

Amount of subscriptions.

Route.

2. Whenever two hundred thousand dollars of stock shall have been subscribed, the subscribers, their executors, administrators and assigns shall be, and are hereby, declared to be a body politic and corporate, under the name and style of the Shenandoah Valley Railroad Company, and shall be subject to all the provisions of the Code of Vir-ginia applicable to internal improvement compa-nies, except so far as the same be inconsistent with the provisions of this Act.

Shares sub-scribed.

Name.

3. If the capital stock of said Company shall be deemed insufficient for the purposes of this Act, it shall, and may, be lawful for the Directors or a majority of them, from time to time to increase the same by addition of so many shares as they may deem necessary, for which they may at their discretion, cause subscriptions to be re-ceived in such manner as may be prescribed by them, or may sell the same for the benefit of the said Company for any sum not under the par value thereof; and the said Directors, or a majority of them, shall by and with the consent of the stock-holders in a general meeting assembled, have power to borrow money for the purpose of this Act, and to issue proper certificates of such loans, and pledge the property of the company, by mortgage or otherwise, for the payment of the same and the interest that may accrue thereon; this Act shall take effect from its passage, therefore

Increase capi-tal.

Borrow money.

In force.