

ton County, as hereinafter provided for, may be renewed for one year, or any time less or greater that may be agreed upon between said Company and the party insured, from the period at which they would otherwise expire by the respective persons therein insured, their executors, administrators and assigns, paying the interest in advance upon his, her or their premium notes, secured by judgment or otherwise, or leaving his, her or their cash advanced as premium to the said Company, undrawn, as the case may be, and that the said policies may be renewed annually thereafter, so long as the interest on premium notes secured by judgment or otherwise, is paid in advance or cash advanced as premium to said Company remains undrawn, as the case may be, and the receipt for interest signed by the secretary shall be evidence of such renewal, and all policies issued after the adoption of this Act as aforesaid, to persons or corporations desiring to become members of this Company, shall be issued for the term of one year, or any greater or less term that may be agreed upon as aforesaid, and in case the party insuring shall have no real estate, or shall have real estate, and he, she or they be in such a condition as to be unable to give a judgment binding upon such real estate, the Board of Directors may take a note for the amount of premium required, secured by mortgage, or in such other manner as said Board may deem most expedient and safe, and such policies may be renewed from year to year, or for a greater or less time, as may be agreed upon as aforesaid, and the receipt of the secretary for interest shall be evidence of such renewal.

Renew policies.

Evidence of renewal.

Mortgage.

Sec. 7. *And be it enacted*, That the second section of the Act passed at the January session, eighteen hundred and sixty-six, Chapter ninety-five, entitled, An Act to amend An Act passed at January session, eighteen hundred and fifty-three, Chapter three hundred and seventy-nine, entitled, An Act to amend an Act to incorporate the Mutual Insurance Company of Washington county, passed at December session, eighteen hundred and forty-five, Chapter thirty-seven, and to extend the charter of said Company, be and the same is hereby repealed.

Extension repealed.