

Endorsed.

said Company to issue execution against the real estate bound by said judgment for the amount of said assessment, which amount shall be endorsed by the clerk, under order of the President or Secretary of said Company upon the back of said execution, and the party insured, until such assessment be paid, shall forfeit all benefit under his, her or their policy.

Loss or damage by fire.

Sec. 5. *And be it enacted*, That the ninth Section of said Act of eighteen hundred and forty-five, Chapter thirty-seven, be and the same is hereby repealed and re-enacted so as to read as follows: In case any loss or damage by fire to property insured in said Company shall be sustained, the party sustaining such loss or damage shall, within thirty days thereafter, apprise the Company thereof, and the Directors of said Company shall, immediately upon the notification thereof, ascertain the amount of such loss, and pay the same out of the net income of said Company for the current fiscal year; and in case the net income for said current fiscal year be insufficient to discharge the debts accruing from such loss or damage, they shall apply the whole of the accumulated fund of said Company, or so much thereof as may be necessary, to the payment of such debts accruing as aforesaid; and if the net income for the current year, together with the whole of said accumulated fund, be insufficient to discharge said debts accruing as aforesaid, the Board of Directors shall apportion the balance of said debts ratably amongst the members of said Company, by assessment upon their premium notes or cash advanced in lieu of premium, until the whole of said debts be paid.

How settled.

Sec. 6. *And be it enacted*, That the fifth Section of the Act passed at January Session, eighteen hundred and fifty-three, Chapter three hundred and seventy-nine, entitled "An Act to amend An Act to incorporate the Mutual Insurance Company of Washington County," passed at December Session, eighteen hundred and forty-five, Chapter thirty-seven, be and the same is hereby amended so as to read as follows: That the policies in existence at the time of the adoption of this Act by the said Mutual Insurance Company of Washing-