

CHAPTER 439.

AN ACT to amend an Act passed at December session, eighteen hundred and forty-five, Chapter thirty-seven, entitled "An Act to Incorporate the Mutual Insurance Company of Washington County," and the several Acts supplementary thereto and amendatory thereof.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the fourth Section of the Act passed at December session, eighteen hundred and forty-five, Chapter thirty-seven, entitled "An Act to Incorporate the Mutual Insurance Company of Washington County," be, and the same is hereby repealed and re-enacted so as to read as follows: The Board of Directors of the Mutual Insurance Company of Washington County, shall have full power and authority to elect the officers named, to fix their salaries, to approve the bonds required from such officers, and to prescribe the penalties thereof; and the said Company are hereby invested with all the powers requisite and proper to carry this Act into effect, and in case any vacancy or vacancies shall occur in the Board of Directors from death, resignation or otherwise, the Board of Directors shall supply such vacancy or vacancies until the next annual election.

Sec. 2. *And be it enacted,* That the fifth section of said Act of eighteen hundred and forty-five, Chapter thirty-seven, be, and the same is hereby repealed and re-enacted so as to read as follows: The Board of Directors, upon the application of any person or persons, or any body corporate desiring to become a member or members of said Company by insuring property therein, or upon the application of any old member desiring new or additional insurance in said Company, may receive said applicant as a member of said Company by issuing to him, her or them a policy or policies of insurance on the mutual principle, or may increase the interest of such old member in said company, by issuing to said member a new or additional policy of insurance on said mutual principle; *provided,* that be-

Repealed and re-enacted.

Vacancy.

Conditions of membership.

New policy.