

sylvania Line Railroad Company may have and exercise in regard to the railroad by this Act authorized, all and singular, the powers given to the said Frederick and Pennsylvania Line Railroad Company, in order to the construction or repair of its railroad from the city of Frederick to the Pennsylvania Line, by the original charter or Act incorporating the said company, or by any amendment thereof.

Transfer of  
power.

Sec. 3. *And be it enacted*, That if the capital stock of the said Frederick and Pennsylvania Line Railroad Company shall be deemed insufficient for the purpose of this Act, it shall and may be lawful for the President and Directors of said company, or a majority of them, from time to time to increase the said capital stock, by the addition of as many shares as they may deem necessary, not exceeding three thousand shares, at the par value of fifty dollars per share, for which they may, at their option, cause subscriptions to be received in the manner prescribed by them, or may sell the same for the benefit of the company, for any sum not under their par value; and they, or a majority of them, shall have power to borrow an amount of money, not exceeding three millions of dollars, for the object of this Act; to issue certificates, bonds and other evidences of such loans, and to pledge the property of the company for the payment of the same and its interest; or the said President and Directors, or a majority of them, may, for the objects of this Act, make and execute bonds or certificates of indebtedness under the seal of said company, for such sum or sums not exceeding three millions of dollars, in amounts not less than one hundred dollars, and payable at such time or times, and may sell or dispose of the same on such terms, as to the President and Directors, or a majority of them, may seem proper.

Increase cap-  
ital.

May borrow.

Bonds.

Sec. 4. *And be it enacted*, That unless the railroad hereby authorized shall be commenced within five years from the date of the passage of this Act, and be completed, with at least one set of tracks, within ten years from the passage of this Act, this Act shall be void and of no effect.

Limit.