

necessary to carry into effect the provisions of this Act or to promote the objects or designs of said corporation.

Directors. Sec. 2. *And be it enacted*, That the persons named in the first section of this Act shall be Directors of said corporation, and all vacancies that may occur by death, resignation or otherwise, as may be provided by the by-laws of said corporation, shall be filled by the Board of Directors, by ballot, at their next meeting, after ten days' notice in writing to each Director.

Receive deposits. Sec. 3. *Be it enacted*, That said corporation shall be capable of receiving from any person or persons any deposit or deposits of money, and that all moneys received or to be received shall be invested in public stocks or other securities, and such interest be allowed to the depositor thereof as may from time to time be directed or provided for by the by-laws of said corporation.

Real estate. Sec. 4. First—*Be it enacted*, That the real estate which it shall be lawful for the said corporation to purchase, hold and convey shall be such as shall be requisite for its accommodation in the transaction of its business.

Second—Such as shall have been conveyed to it by mortgage or otherwise, in good faith, for money, in pursuance of the provisions of this Act, and such as have been purchased at sales upon judgments or decrees obtained or rendered for money so loaned.

How loaned. Sec. 5. *Be it enacted*, That no part of the funds deposited is to be loaned to any Director or officer of said corporation.

Annual report Sec. 6. *Be it enacted*, That a report of the state of the institution shall be prepared annually in the month of March, by three Auditors appointed for that purpose by the Directors, who shall not be of their own body, and such report shall be published for the information of the depositors.

Open books. Sec. 7. *Be it enacted*, That the books of the said corporation shall at all times be opened for inspection and examination to the Comptroller of the State and such other persons as the General Assembly may appoint as its agents for that purpose.