

association, and pay to the funds of said Institution the sum of fifty dollars, or ten dollars annually for the term of six years, shall be a member for life, and every person paying the sum of two dollars annually shall be a member while he continues to contribute the said sum, such payment to be made at the time and in the manner prescribed by the by-laws of said association. Subscription.

Sec. 3. *And be it enacted*, That the estate and concerns of said corporation shall be managed and conducted by sixteen Managers, of whom twelve shall be elected by members of the association, and two appointed by the Mayor and City Council of Baltimore, and two shall be appointed by the Governor, in the month of February annually. Managers—
how appointed.

Sec. 4. *And be it enacted*, That the members of the association shall assemble on the third Monday of February annually, at such place in the city of Baltimore as the Board of Managers may from time to time appoint, and of which the President, or in case of his absence or refusal, the Secretary, or any member of the association, shall give notice in at least two of the daily papers in the city of Baltimore, and elect by a plurality of ballots twelve Managers. Meetings.

Notice.

Sec. 5. *And be it enacted*, That whenever any vacancy in said Board of Managers shall occur by death, resignation, removal or otherwise, the same shall be filled for the remainder of the year by such person as the Board of Managers for the time being, or a majority of them shall appoint, except the two appointed by the Governor, in which case the Governor shall fill the vacancy. Vacancy.

Sec. 6. *And be it enacted*, That if the said annual election and appointment shall not take place at the times appointed for that purpose, the said corporation shall not therefor be dissolved, but the members of said Board shall continue in office until a new election and appointment shall be had. Hold over.

Sec. 7. *And be it enacted*, That five of said Managers shall constitute a quorum for the transaction of business. Quorum.

Sec. 8. *And be it enacted*, That the said Managers shall appoint from their own body a President, a Secretary and Treasurer, and prescribe the duties of each. President.