

incorporation. Clark, Thomas Rawlings, James L. Bond, Jasper M. Jackson, Asa M. Stabler, Benjamin Fawcett, William F. Lazenby, William H. Spencer, Francis Valdenair and Charles G. Porter, of Montgomery County, be, and they are hereby, appointed Commissioners to take subscriptions to the capital stock of the Washington, Colesville and Ashton Turnpike Company hereby incorporated, and they, or a majority of them, may cause books to be opened at such times and places, and for such period or periods, upon giving ten days public notice of the times and places of opening the same, for the purpose of receiving subscriptions to the same, not exceeding forty thousand dollars, and if any of the Commissioners shall die, resign or refuse to act, another or others may be appointed in his or their stead, by a majority of the remaining Commissioners.

Open books.

Sec. 2. *And be it enacted*, That the subscribers to said stock, their successors and assigns shall be, and they are hereby, declared to be incorporated into a Company by the name of the "Washington, Colesville and Ashton Turnpike Company," and by that name, shall be capable in law of purchasing, holding, selling, leasing and conveying estates, real, personal and mixed, so far as shall be necessary for the purpose hereinafter mentioned, and no farther, and shall have succession, and by said corporate name may sue and be sued, and may have and use a common seal, which they shall have power to alter or renew at pleasure, and shall have, enjoy, and may exercise all the powers, rights and privileges which other corporate bodies may lawfully do for the purposes mentioned in this Act.

Powers.

Sec. 3. *And be it enacted*, That upon every such subscription there shall be paid at the time of subscribing, to the said Commissioners or their agents, the sum of one dollar on every share subscribed, and the residue thereof shall be paid in such manner, and at such times, and in such installments, as it may be required by the President and Directors of said Company, and if any subscriber shall fail or neglect to pay any installment or part of said subscription thus demanded for the space of sixty days next after the time the same shall be due and

Installments.

Failure to pay forfeits.