

Amend. Sec. 15. *And be it enacted*, That the General Assembly hereby reserves to itself the power to amend, alter or repeal this Act at any time hereafter.

In force. Sec. 16. *And be it enacted*, That this Act shall take effect from the day of its passage.

Approved April 4, 1870.

---

CHAPTER 378.

AN ACT to incorporate the Chesapeake Coal and Iron Company.

Incorporation Section. 1. *Be it enacted by the General Assembly of Maryland*, That William Devecmon, Charles H. Hamill, John F. Ehlen and Anthony Kean, or a majority of them, and such other persons as may be associated with them hereafter, in manner and form herein provided, shall be and they are hereby incorporated and made a body politic and corporate by the name and style of the "Chesapeake Coal and Iron Company," and by that name shall have succession, and be able to sue and be sued, to plead and be impleaded in any court of law or equity, and may have and use a common seal, and the same to alter and renew at pleasure, and said Company shall have all the powers, privileges and rights necessary for carrying on the manufacture of iron, lumber and the mining of coal, and for transporting to market the proceeds of their mines, lands and manufactories, and shall also have power to purchase and hold all such property, real, personal and mixed, as they may require for the purposes aforesaid, not to exceed six thousand acres of land, and the said Company shall have power to make such by-laws and regulations as may be necessary, which may not be repugnant to the laws of this State or of the United States.

Name.

Powers.

Capital stock. Sec. 2. *And be it enacted*, That the capital stock of the said Company shall consist of ten thousand shares of fifty dollars each, and which capital stock may hereafter be increased to five million dollars, if it should be deemed necessary by the President