

CHAPTER 362.

AN ACT to assess and collect taxes on the property of the several Railroad Corporations chartered by the State of Maryland.

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That all and every provision contained in the charters, or supplements thereto, of any Railroad Company incorporated by the laws of this State, or contained in any law heretofore passed by the Legislature of this State, whereby the stock or property, real or personal, of any Railroad Company, whose lines or line of railroad passes or may pass through or over any part of the territory of this State is exempted from taxation, be and each of the same are hereby repealed. Repealed.

Sec. 2. *And be it enacted,* That the stock and property, real and personal, of each and every such Railroad Company, shall be taxed for State, county and municipal purposes in the same manner as the stock and property of other corporations are now by law taxed, and the tax authorities of the several counties and city of Baltimore, are hereby authorized and directed to proceed, under existing laws, to assess and collect taxes on said stock and property, in the same manner as upon like stock and property of other corporations now taxed, or liable to taxation, by the laws of this State; *provided,* that no extra assessment shall be made, and no extra or special tax shall be levied or collected on any bridge or bridges over a navigable stream forming any part of the road-way of any railroad or railroads in this State. Property taxable. Exempt.

Sec. 3. *And be it enacted,* That this Act shall take effect from the date of its passage. In force.

Approved April 8, 1870.