

Open books.      Sec. 2. *And be it enacted,* That the seven persons first above named or a majority of them, may cause books to be opened at such time and places as they may direct, giving public notice thereof for at least twenty days in some newspapers printed and published in Worcester County, for the purpose of receiving subscriptions to the capital stock of the said Company, which shall be divided into shares of twenty-five dollars each, and be limited to eight thousand shares; and the corporation of the city of Newtown are hereby authorized to subscribe for said stock as they may deem proper, not to exceed ten thousand dollars.

Stock divided.

Capital stock.      Sec. 3. *And be it enacted,* That so soon as four hundred shares of the capital stock shall be subscribed, as aforesaid, the said seven persons or a majority of them shall call a general meeting of the stockholders, at such time and place as they may appoint, by giving at least twenty days' notice in some newspaper in Worcester County; and at such meeting, the stockholders shall elect a President and six Directors by ballot, to manage the affairs of the Company; each stockholder at every election and at every voting shall be entitled to have one vote for every share of stock owned by him.

Public notice.

Voting.

Subscription.      Sec. 4. *And be it enacted,* That the President and Directors for the time being, or a majority of them, shall have power to call for the payment of the subscriptions to the capital stock as they may deem necessary, under the penalty, to the subscriber, of forfeiting all previous payments, due notice thereof, at least twenty days, being given, to appoint all officers and agents to manage the business and affairs of the Company, to purchase and lease property, and to erect thereon all suitable buildings and works of the Company, to manufacture gas, and dispose of the same for the purpose hereinbefore stated, or for other purposes, to excavate the earth, and lay pipes for gas in said city and its precincts, under such rules and regulations as shall be prescribed by the corporate authorities thereof, to receive subscriptions for the whole or any part of the capital stock remaining unsubscribed, in such manner and at such times as they may deem proper, to make and pay over to the stockholders,

Erect buildings.