

Sec. 10. *And be it enacted*, That the President and Directors shall have power to loan the funds of the Company upon mortgage upon unincumbered real estate worth at the time at least twice the amount loaned thereon, or loan or invest the same in United States', States' or city bond or securities, in such manner and in such sums as they may deem best for the interest of said Company.

Loan on mortgage or bonds

Sec. 11. *And be it enacted*, That the President and Directors shall have power to adopt a set of by-laws and other rules and regulations for discharging the various functions and conducting and transacting the business and affairs of the Company as they may deem useful ; they shall fix and determine the rate of premium on all policies of insurance to be issued by the Company, and the terms and manner of payment thereof, and shall exercise all corporate powers of the Company not inconsistent with other provisions of this Act.

Laws.

Rate of premium.

Sec. 12. *And be it enacted*, That whenever any person to whom a policy has been issued has made two annual payments on the same, and from sickness, inability or other cause, omits to make further payments, said omission shall not work a forfeiture of the same ; but a full paid-up policy for an equitable proportion or amount shall be given in lieu of said original policy.

Non-forfeiture

Sec. 13. *And be it enacted*, That whenever there shall be any just claim upon the Company for a larger amount than their cash funds in hand, and any notes or other obligations shall be due to said Company on account of premiums of insurance, the President and Directors shall immediately assess such deficiency in rateable proportion on all persons or representatives so indebted as aforesaid, not exceeding the amount due on said notes or obligations, and in no case shall any member be liable or called upon for any losses, debts or expenses of said Company beyond the amount due on said note or obligation, and notice of all such assessments shall be given by the Secretary to each member in person, or by printed notice deposited in the post-office and addressed to each member at the place of residence given in the application for insurance respectively, stating the amount required to be paid by the party notified ; and each and

May assess members.

Give notice.