

subject to all the limitations, restrictions and conditions of the several banks comprehended in the Act entitled "an Act to continue the corporate existence of the several banking institutions therein mentioned, passed at January session, eighteen hundred and fifty-three, Chapter four hundred and forty-one, and the supplement or amendment thereto passed at January session, eighteen hundred and fifty-four, Chapter one hundred and fifty-two, and any other supplement or amendment thereto which has been heretofore, or may hereafter be passed.

Continue corporate existence.

Sec. 2. *And be it enacted*, That the aforementioned Commissioners, or a majority of them, shall appoint the time and place of receiving subscriptions to the capital stock of said bank; and give notice thereof in the various newspapers printed in the city of Cumberland; and at the time and place so appointed, shall proceed to receive such subscriptions, and as soon as fifty thousand dollars of said capital stock shall have been subscribed and paid, and not before, the said bank shall be authorized to go into operation, and a meeting of the said subscribers shall then be held for the purpose of electing a President and Board of Directors of said Bank, and of adopting rules, orders, by-laws and regulations for the government of said Bank, its officers and agents, and said by-laws shall fix the number of Directors to be elected for said Bank, and also the times at which future elections shall be held, and all such by-laws shall be subject to alteration, amendment and repeal at any and all future meetings of the stockholders of said Bank; *provided, however*, that all such by-laws, rules and regulations which the said stockholders are hereby authorized to adopt and establish, shall conform to and be consistent with the provisions of this Act and the laws of this State.

Subscriptions.

Elect President and Directors.

Laws not inconsistent.

Sec. 3. *And be it enacted*, That the said Bank may and shall have full power to buy and sell bills of exchange; promissory notes, bonds and public securities, and may receive deposits either current or for specified times and pay interest thereon.

Buy and sell.

Sec. 4. *And be it enacted*, That the stockholders of said Bank shall be liable to the amount of their respective share or shares of stock, in said Bank,

Liabilities.