pledged or mortgaged; and they shall also have the power to convert said bonds, certificates, or other evidences of debt so issued, into capital stock of said company, upon such terms as may be agreed on between the holder or holders of said bonds, certificates, or other evidences of debt; and said President and Directors, and they are hereby authorized and empowered to contract with any cor- May contract. poration or corporations having the necessary capacity, joint stock company or companies, individual or individuals, to construct said addition to their said railroad, from Berlin to the Bay shore or beach aforesaid, wharves, or other improvements deemed by them necessary for the accommodation of their business, in, on, and about said addition, and to mortgage or pledge the aforesaid addition, its property, profits, revenues and earnings for the Pledge profits. same, free and clear of all other liens whatever, for any of the present debts of said company.

5. And be it enacted, That the President and Directors of the aforesaid Railroad Company, or a majority of them, shall have full power and authority to connect said railroad with other railroad now existing, or which may other roads. hereafter be constructed, within the counties of Worcester or Wicomico, or touching their borders, and to make such contracts and arrangements with any other railroad, express, freight, or steamboat company or companies, and with the owners of any steamboat or sailing vessel, for the through transportation of passengers or transportation freight, as may be agreed upon by the respective companies or their agents, or the individual owners of steamboats or sailing vessels or their agents, and not inconsistent with the privileges of the Wicomico and Pocomoke Railroad Company, or the constitution and laws of Maryland.

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5. And be it enacted, That nothing in this Act shall be construed so as to authorize said company Not to issue. to issue any certificate, note, scrip, or other evidence of debt or device, to be used as currency.

Sec. 2. And be it enacted, That this Act shall In force. be in force from its passage, and the General Assembly reserves to itself the right to alter, Amended. amend or repeal the same at pleasure.

Approved April 4, 1870.