

the full enjoyment of the benefits of said franchise, and may possess and hold any property, real or personal, necessary for the aforesaid purposes, and acquire the same by agreement or by the condemnation of a jury, in the same manner and upon the same conditions and terms as are prescribed by the said Act of eighteen hundred and sixty-four, Chapter one hundred and sixteen.

2. *And be it enacted*, That for all the purposes of construction, the said road, from Berlin to the Bay shore or beach aforesaid, shall be held and considered to be a separate and distinct road from the parent road from Salisbury to Berlin, and the property, real or personal, acquired by the said company for the building and working the same, and the profits and revenues arising from the same after it shall be in working or running order, shall not be liable to any of the present debts and obligations of the company, until the debt incurred for the construction and fitting out of the said addition to the Bay shore or beach, and secured as hereinafter provided, upon said addition, property, profits and revenues, shall have been first satisfied and discharged.

Distinct road.

Exempt.

3. *And be it enacted*, That the President and Directors of the Wicomico and Pocomoke Railroad Company, or a majority of them, are hereby authorized and empowered, for the purpose of constructing the said addition from Berlin to the Bay shore or beach aforesaid, building wharves, piers, and any other incidental work necessary for the full and beneficial enjoyment of said franchise, to negotiate a loan, and to issue bonds, certificates, or other evidences of debt, under the seal of said company, for an amount not exceeding one hundred thousand dollars, in such sum or sums as said company may think best, and to sell and dispose of the same upon such terms as said company may deem proper, and to pledge and mortgage the property, real or personal, acquired and held by the said company for the construction, use and occupation or running of said addition, and the profits and revenues arising from the same, to secure the payment thereof, and such pledging or mortgage shall create and be a first and preference lien on all the said property, profits and revenues so

To build wharves and piers.

Mortgage.