be made, and said Directors shall have full power and authority to elect by ballot one of their number President and a Treasurer for said Company, and the said Directors shall hold their office until their successors are elected and qualified, which election shall be held annually thereafter; and the Directors for the time being shall give public notice at least thirty days previous to each election thereafter, and in case an election should not be held on the day when according to the provisions of this Act it ought to be held, the said corporation shall not for that reason be dissolved, but it shall be lawful on any other day to hold such election, after such notice as may be prescribed by the by-laws of said corporation; and in case of the death, resignation or removal of a President or Directors, the said Directors shall elect another person to supply the vacancy for the remainder of the year.

hold over.

Vacancy.

By laws.

Sec. 4. And be it enacted, That the said President and Directors shall be authorized to make such by-laws, rules and regulations as may be necessary for the said Company; provided, such rules are not inconsistent with the laws of this Appoint State or the United States, and to appoint such agents or officers as may be deemed necessary.

officers.

Sec. 5. And be it enacted, That the said stockholders and their successors shall be and they are hereby declared to be incorporated by the name of the Berlin Bridge Company, and by that name may sue and be sued in any court of this State.

Name.

Installments.

Sec. 6. And be it enacted, That the President and Directors shall not be authorized to call upon the stockholders for a greater sum than ten dollars per share at any one time, not at least until they have given ten weeks' notice of such call, and in case any stockholder shall neglect to pay his portion of his subscription at the time so appointed, the President and Directors may proceed to collect the same by law.

May collect by

Issue bonds.

Sec. 7. And be it enacted, That the President and Directors shall have power to issue the bonds of said Company in sums of one hundred dollars each, bearing six per cent. interest, the principal payable ten years after date, and the interest payable annually at the Farmers and Mechanics'