

Sec. 4. *And be it enacted,* That any member of the said Company shall have full power to withdraw therefrom at any time, by applying to the proper officer thereof and paying such fees as may reasonably be demanded on any arrearages of assessments that he may then owe the Company, when the said proper officer shall cancel such insurance or insurances, as may be in the name of the person so withdrawing and make a record thereof in the books of the Company which shall release such member; and any real estate that he may have insured from all liability for or on account of any notes, due-bills or evidences of debt to the said Company held by it for premiums on such real estate, the insurance on which shall thus be cancelled, and shall debar him or her from any claim on this corporation for any loss or damage by fire subsequent to the time of such withdrawal and cancelling such insurance.

May withdraw

Release from liabilities.

Sec. 5. *And be it enacted,* That all promissory notes of hand, or other evidences of debt held by the said Company, which shall have been given thereto for premiums for insurance or for any part or parts of said premiums, shall constitute and be deemed a lien on any real estate which may be insured in consideration or part consideration of such notes or evidences of debt, which real estate shall be held liable for the full and just payment of such notes or other evidences of debt, either wholly or in part, at such time or times as the President and Directors shall demand, and of all legal charges that may be incurred in enforcing payment thereof; in case of refusal or neglect to pay by the drawers of such notes or evidences of debt, any sale, mortgage or transfer of such real estate, subsequent to the date of such notes or evidences of debt and during the time they are in existence, shall not invalidate or prejudice the lien created thereon by the making and delivery of such notes or evidences of debt, and such real estate shall only be relieved from such liability or lien thereon on the full payment of such notes or evidences of debt, or such part thereof as may be demanded by the President and Directors of the company; and the cancelling of the insurance or insurances for which they were given as premiums,

Evidences of debt a lien.

Cannot invalidate.