

Sec. 2. *Be it enacted*, That M. Bannon, E. G. Kilbourn, E. J. Henkle, Owen Cecil, Thomas W. Hammond, James A. Bruce, William B. Dorsey, Hammond Dorsey, A. P. Gorman, John R. Brown, and their successors, and all other persons who may hereafter become members of the corporation to be created by this Act, are hereby declared to be a body politic and corporate, by the name, style and title of the Mutual Fire Insurance Company of Anne Arundel and Howard Counties, and by the same name shall have succession, and shall be able to sue and be sued, implead and be impleaded, answer and defend, and be answered and defended in all Courts of law and equity in this State or elsewhere; to have, make and use a common seal, and the same to break, alter and renew at their pleasure, and shall have full power and authority to make insurance on any kind of property against loss or damage by fire, to provide for the keeping and investment of any funds or assets that may become the property of the Company; and generally to transact, execute and perform all such business as may appertain to a fire insurance company, not being contrary to this Act or the Constitution and laws of this State or of the United States; *provided, however*, that nothing in this Act shall be construed to grant banking privileges to the said Company or the right to issue any note of the nature of a bank note.

Incorporation

Name.

Powers.

Not to issue.

Sec. 3. *And be it enacted*, That it shall be the duty of the secretary of said Company to keep a book containing a copy of this Act, and of such constitution and by-laws of the said Company, as may be established, and that all persons who may wish to become members of the said Company shall be required to express in writing their assent thereto, which expression of assent, and the payment of such fees, charges or premiums as may be demanded by the proper officers of the corporation, shall constitute such persons members of the said Company, and as such shall be bound by all the rules and regulations of said Company as contained in this Act, and in the constitution and by-laws of the said Company; every person or persons or corporation which shall be insured by this Company shall become members thereof as already provided for.

By-laws.

Charges and fees.

Who are the members.