

Court to ap-
point a Trust-
tee.

Sec. 2. *And be it enacted*, That upon passing such decree as mentioned in the preceding Section or at any time thereafter, on the motion of any person interested in the further execution of said trust, where the character of the trust requires the appointment of another person as Trustee in place of the discharged Trustee, the said Court shall appoint some suitable person to act thereafter in execution of said trust, *provided, nevertheless*, that where any person shall be in the same trust as a co-trustee, satisfactory evidence shall be produced before the appointment of a substituted Trustee that such co-trustee had actual notice of the proposed appointment of such new Trustee and full time to be heard in relation thereto.

Approved April 7, 1870.

CHAPTER 248.

AN ACT to alter and amend the Charter of the Fire Insurance Company of Allegany County, so as to enable said Company to declare semi-annual, instead of annual dividends.

Authorized to
declare semi-
annual divi-
dends.

Capital not to
diminish.

SECTION 1. *Be it enacted by the General Assembly of Maryland*, That so much of the sixth Section of the Act incorporating said Company, passed at the January Session, eighteen hundred and sixty-eight, Chapter ninety-three, as restricts the said Company from declaring annual dividends, be and the same is hereby repealed, and the Board of Directors of said Company are hereby authorized to declare dividends in the months of January and July, in each year, out of the profits of said Company; *provided*, however, no diminution shall be made of the Capital Stock of said Company; and in case of any loss or losses whereby the Capital Stock shall be diminished, no subsequent dividend shall be made until a sum equal to such diminution, and arising from the profits of the Company, shall have been added to the Capital Stock.

In force.

Sec. 2. *And be it further enacted*, That this Act shall take effect from the date of its passage.

Approved April 7, 1870.