

chell, William B. Jones, Fielder Magruder, O. T. Sheriff, Lewis Magruder, Charles White, Charles A. Wells, of the Western Shore of the State of Maryland, and their successors be and they are hereby declared to be a body politic and corporate by the name and style of the Maryland Farmers and Planters' Produce Co-operative Association, and by that name shall have perpetual succession and generally to do and perform all acts and things relative to the objects of this corporation.

Incorporation

Sec. 2. *And be it enacted*, That the purposes and objects of this association, purely mutual in its character, shall be aiding and assisting each other and strangers in securing a safe market for all produce grown on the land, and ensure to each the full benefits to be derived from all legislation heretofore had in the way of protection from incompetent and unscrupulous agents, under such rules and by-laws as may be adopted by its members.

Purely mutual

Protection.

Sec. 3. *And be it enacted*, That the par value of the shares of this association shall be one hundred dollars each, the number of which shall not exceed one thousand.

Par value.

Sec. 4. *Be it enacted*, That the affairs of this association shall be managed by a Board of twelve Directors, one of whom shall be designated as President and who shall be elected annually on the first Monday in January, in each and every year, at the Company's office, to serve for twelve months, and until their successors are elected by a majority of the stockholders or by the stockholders present representing a majority of the stock subscribed, also a secretary, a treasurer, and an agent, and each stockholder shall have and be entitled to one vote for every share, and shall vote in person or by written proxy.

Officers.

Sec. 5. *Be it enacted*, That the Board of Directors shall have full power to employ all officers and agents elected, to fix their compensation, to dismiss them, to re-appoint until the next general election, and to take bonds from any agents, officers or employees of said Company, for the faithful execution of the duties of such persons.

Employ officers.