

Negotiate loan shall have power to negotiate a loan upon its bonds secured by mortgage, or deed of trust of any portion, or all of its property, said bonds to bear Interest. legal interest payable thereon semi-annually, but nothing herein contained shall be construed to grant banking privileges to said Company.

Sec. 7. *And be it enacted*, That the channel, or canal made under the provisions of this Act shall be and is hereby declared a public highway and as such subject to the imposition of tolls and charges. Tolls and charges.

Sec. 8. *And be it enacted*, That in consideration of the expenses incurred by said Company in constructing and keeping in repair the improvements herein mentioned, and for carrying out the provisions of this Act, the said channel, or canal wharves and other improvements and works, with all their profits, are vested perpetually in said Company, and the said Company shall have power to impose such tolls and charges as they may have Charter perpetual. proper on all boats, lighters or vessels, their owners or agents, navigating said channel; said tolls and charges to be a lien upon such boat, lighter or vessel, and enforced summarily by distress, or recovered as other debts, before a Justice of the Peace or Circuit Court having jurisdiction, in the amount claimed, in addition to other legal remedies. May recover by lien.

Sec. 9. *And be it enacted*, That if any person or persons shall empty or suffer to escape from their premises into said channel or canal, or into any tributary or stream flowing into said channel, any earth, ballast, saw-dust, or other substance obstructing the same, or who shall injure the said channel, wharves, or any works or buildings connected therewith, shall forfeit and pay the damages sustained therein, to be recovered, with costs of suit, before any Court or Justice of the Peace having cognizance thereof. Nuisance—Penalty for.

Sec. 10. *And be it enacted*, That the said channel, wharves, vessels and improvements of said Company are hereby exempt from the payment of all county or municipal taxes and charges whatsoever for the space of ten years from the passage of this Act. Exempt from tax.