

Subscriptions to stock.      Installments.      Dividends.

Sec. 4. *And be it enacted*, That the President and Directors, or a majority of them, shall after two weeks notice thereof have the power to call for the payment of subscriptions to the capital stock, at such times and in such amounts as they may deem necessary, and should any subscriber fail or refuse to pay any part of his subscriptions, or installment thus demanded, after sixty days from the expiration of said notice, the said Company shall be entitled to receive, sue for and demand the amount of said installment, with interest thereon from the date of demand, in such manner as other debts and claims are recoverable by law ; *provided*, that no installment so demanded shall exceed one-fourth the value of the share subscribed, to appoint all agents and officers to manage the affairs of the Company, and fix their compensation, to purchase, lease and hold property, real and personal, powers and privileges to erect wharves, causeways, dams, buildings, vessels, machinery, and works necessary for all the aforementioned purposes of this Act, to declare dividends from time to time of the net earnings of the Company, to make rules, regulations and by-laws as they may deem necessary for the management of the Company and for the guidance of its officers and agents, from whom they may take suitable bonds for the faithful performance of their duties.

May purchase.      Summon jury.

Sec. 5. *And be it enacted*, That the President and Directors of said Company may agree with the owner or owners of any real estate or water rights in the bed or on the borders of said river for the use and occupation of the same in making said channel, or canal and wharves, and for the protection of the same from any injury whatsoever, and in case they cannot agree, or if the owner or owners thereof shall be a *feme covert*, under age, *non compos mentis*, or absent, on application to a Justice of the Peace for Wicomico County, he shall issue his warrant under his hand and seal, directed to the Sheriff of said county, requiring him to summon a jury of twenty competent and disinterested men, inhabitants of Wicomico County, to meet on the land or at the water to be valued on a day that shall be named in said warrant, not less than ten nor more than thirty days after issuing the same, and