

than five nor more than ten, as the by-laws of said Company may prescribe, all of whom shall be stockholders in said Company; and the President and Directors of said Company shall have power to appoint and remove all officers, servants and agents of the Company; to manage and conduct all its business of every kind; to borrow money at any time, and from time to time, for the use of the said Company, and to execute, if deemed by them necessary and expedient, any deed or deeds of mortgage or trust, as security for the payment and fulfilment of any or all of its debts, contracts or liabilities.

President and  
Directors may  
remove officers

Sec. 5. *Be it enacted*, That all meetings of the stockholders of said Company may be held at such place or places as the Directors of said Company may from time to time appoint, and all meetings of the President and Directors of said Company may also be held at any place or places which the President of the said Company may from time to time appoint; and in all meetings of the stockholders, a majority of said stockholders, and in all meetings of said President and Directors, a majority of said President and Directors, shall constitute a quorum for the transaction of business.

Meetings.

Sec. 6. *Be it enacted*, That the said Company be and the same is hereby invested with all and singular, the rights, power and authority necessary to enable it to locate, construct and maintain such railroad or railroads, as the Directors may deem necessary for the convenient transaction of its business, from a point on the Potomac river, at or near Westernport, in Allegany County, in the State of Maryland, to any lands or mines owned in Allegany County by the Potomac and Piedmont Coal and Railroad Company, or any other railroad company, with the power and authority to build, construct and equip such lateral road or roads as may be deemed necessary for the purposes of this Act, and with the power and authority to charge and collect tolls on passengers and freight, and for these purposes the said Company shall be and is hereby invested with all and singular the rights, powers, immunities, franchises and privileges for the surveying, locating and constructing of such railroad or railroads, and for the working, repair-

Powers of  
Company.

Collect tolls.