

Officers may purchase.      Sec. 16. *And be it enacted,* That the President and Directors shall have power to purchase, with the funds of said Company, and place and use on any railroad constructed by them under this Act, all engines, cars, machines, vehicles or carriages of any description whatsoever, which they may deem proper, for the purposes of transportation on said railroad or railroads, or any section thereof; and they shall have power to demand and receive for tolls upon, and the transportation of persons, goods, produce, merchandise, or property of any description, transported on said railroad or railroads, at rates not exceeding ten cents per ton of property, or five cents per passenger, for each and every mile of transportation; but for any distance twenty-five cents may be charged for a passenger, or for any quantity of freight.

Rate of tolls.

Make contracts.      Sec. 17. *And be it enacted,* That the said President and Directors shall have full power and authority to make contracts, connections, or such arrangements with other railroads, now in existence, or which may hereafter be constructed for the through transportation of passengers and merchandise and all property of what kind soever, in the cars or carriages of either Company, as may appear to said President and Directors convenient and advantageous.

Borrow money.      Sec. 18. *And be it enacted,* That the President and Directors of said Company shall have power, from time to time, to borrow money for the purposes of this Act, not exceeding in the aggregate, the sum of three hundred and fifty thousand dollars, and to issue their bonds therefor, in sums not less than one hundred dollars, and to secure the payment of said bonds and the interest thereon, by executing and delivering to such trustee or trustees, as they may select, a mortgage or mortgages of the whole, or any part of the road, or any of its branch roads, property, rights, liberties, and franchises; and no bonds of said Company, issued in good faith, under the provisions of this Section, shall be annulled or abated because the same may be disposed of by said Company at less than its par value.

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