

Additional subscription. Directors, for the time being, may from time to time, at their discretion, open books for additional subscriptions to the stock of said Company, of as many shares of said stock as they may deem necessary and announce their desire to have subscribed, and may receive subscriptions for the same, or sell the same at a price not below their par value, after giving at least thirty days' notice of the opening of said books for subscription, or of their intention to sell said shares, as the case may be; *provided*, that the said President and Directors shall not increase the capital stock beyond said sum of six hundred thousand dollars.

May sell.

Personal property.

Sec. 11. *And be it enacted*, That the said shares of stock shall be personal property to all intents, and certificates thereof may be issued in such form as said Commissioners shall prescribe until the organization of said Company, and afterwards in such form as the by-laws shall prescribe, and said shares may be transferred in such manner as the by-laws shall prescribe, but no share shall be transferred without the consent of said Company.

Double or single track.

Drawbridge.

May cross road

Sec. 12. *And be it enacted*, That the said Company is hereby authorized and empowered to construct, use and maintain a railway of double or single track from some point at or near Salisbury, in the county of Wicomico, to some point on the Philadelphia, Wilmington and Baltimore Railroad at or near the town of Elkton, Cecil County, Maryland, or some point on the Chesapeake Bay or its tributaries, with power to construct any bridge or bridges over any streams or waters on the route of the same; but when any bridge is erected over any canal or navigable river or creek, it shall be the duty of said Company to construct and keep in repair a sufficient draw in said bridge in the most navigable part of said canal, river or creek, for the purpose of letting vessels pass and re-pass; which draw shall at all times, by day and by night, on the approach of any masted vessel or vessels, be drawn at the cost of said Company, so as to admit the free passage of said vessel or vessels; and whenever, in the construction of said road or roads, or of any branch road, as hereinafter provided for, it shall be necessary to cross or intersect any established road or way, either pub-