

Art. 13. The lands, tenements and hereditaments which it shall be lawful for [for] the said corporation to hold, shall be only such as shall be requisite for its immediate accommodation in relation to the convenient transaction of its business, and such as shall have been *bona fide* mortgaged or conveyed to it, by way of security, or in satisfaction of debts contracted in the course of its dealings, or purchased at sales upon judgments which shall have been obtained for such debts; *Provided, however,* that it shall not be lawful for any such corporation to hold any real estate purchased at sales upon judgments as aforesaid, for more than three years, from and after the time of such purchase, when judicious sale thereof may be effected within the said three years.

Not to hold unless necessary.

Proviso.

Art. 14. That the corporation shall not deal or trade in anything except bills of exchange, promissory notes and bullion, or in the produce of their lands or of such goods and effects as shall have been *bona fide* pledged or mortgaged to it by way of security, or conveyed to it in satisfaction of debts contracted in the course of its dealings, or purchased at sales upon judgments, which shall have been obtained for such debts; *Provided, however,* that nothing herein contained shall be construed to prevent the said corporation from making temporary investments of its funds in purchase of the public debt of the United States, or any one of the United States, or of the City of Baltimore, or of the county or other city in which said corporation may be located, as the President and Directors for the time being may deem safe and beneficial.

Not to deal in.

May purchase.

Art. 15. That all bills or notes which may be issued by order of the said corporation, signed by the President, and countersigned by the principal cashier or treasurer thereof, promising the payment of money to any person or persons, his, her, or their order, or bearer, though not under the seal of the corporation shall be binding and obligatory upon the same, in the like manner, and with the like force and effect, as upon any private person or persons, if issued by him or them, in his, her, or their private or natural capacity or capacities; and shall be assignable and negotiable in like manner as if they were so issued by such private

President to sign.

Assignable.