

enjoy, and may exercise all the power, rights and privileges which are necessary for the purposes mentioned in this Act.

Paid by instalments.      Public notice.      May sue.

Sec. 3. *And be it enacted*, That upon every subscription of stock there shall be paid, at the time of subscribing to the said Commissioners, or to their agent or agents appointed to receive said subscription, the sum of fifty cents on every share subscribed, and the remainder shall be paid in such instalments, not exceeding five dollars each per share, and at such time as may be required by the President and Directors of said Company, *provided*, that but one instalment shall be demanded in any period of thirty days, and that no payment shall be demanded until at least twenty days' public notice shall have been given by advertisement, inserted in some newspaper published in Elkton, and in some newspaper published in Chestertown; and should any subscriber fail or neglect to pay any instalment or any part of said subscription thus demanded for the space of sixty days next after the time the same shall be due and payable, said Company shall be entitled to sue for and recover the amount of said instalment so demanded, with interest thereon from the day of the demand, in such manner as other debts and claims are now recoverable by law.

Time limited.

Sec. 4. *And be it enacted*, That if the subscription herein declared to be necessary to the incorporation of said Company shall not be obtained within five years after the passage of this Act, all the subscriptions under it shall be null and void, and the said Commissioners after defraying all expenses incurred in the discharge of their duties shall return the residue of the money paid in upon such subscription, to the several subscribers in due proportion to the sums respectively paid in by them.

General meeting.

Sec. 5. *And be it enacted*, That as soon as twelve hundred shares of said capital stock shall have been subscribed, if within five years after the passage of this Act, the said Commissioners or any six of them shall call a general meeting of the subscribers at such time and place as they shall appoint, having given at least thirty days notice thereof, by advertisement, inserted in some newspaper published in Elkton, and some newspaper published