

discretion authorize any one or more of their own number, or any other person, to receive subscriptions to said capital stock during said period of five years, at any time and place after notice, as aforesaid; and in each of said books shall be made the following entry: We, whose names are herein subscribed, do promise to pay to the Elkton and Massey's Railroad Company the sum of fifty dollars for each and every share of stock set opposite to our respective names, and in such manner and proportions and at such time as shall be determined by the President and Directors of said Company, in pursuance of an Act of the General Assembly of the State of Maryland, entitled "An Act to incorporate the Elkton and Massey's Railroad Company;" as witness our hands, this day of, in the year of our Lord one thousand eight hundred and

And if any of the said Commissioners shall die or decline to act before the fulfillment of the duties devolved upon them by this Act, others may be appointed in their stead by the remaining Commissioners or a majority of them.

Terms of subscription.

Vacancy to be filled.

Sec. 2. *And be it enacted*, That the Capital Stock of the Elkton and Massey's Railroad Company shall be two hundred and fifty thousand dollars, in shares of fifty dollars each, which said Capital Stock may be increased at the discretion of the Commissioners, or the Directors to be chosen, as hereinafter provided for, to any amount not exceeding six hundred thousand dollars; and as soon as twelve hundred shares of the Capital Stock shall be subscribed, the subscribers of the said stock, their successors and assigns, shall be and they are hereby declared to be incorporated into a Company by the name of the Elkton and Massey's Railroad Company, and by that name shall be capable in law of purchasing, holding, selling, leasing, conveying and otherwise exercising acts of ownership over estates, real, personal and mixed, so far as shall be necessary for the purposes herein-after mentioned, and no further; and shall have perpetual succession by said corporate name, and may sue and be sued, plead and be impleaded, answer and defend in any Court in this State, and may have and use a common seal, which they may alter and renew at their pleasure, and shall have,

Capital stock.

Name.

Perpetual succession.